



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI CHINA UCITS ETF - 706066

Report as at 20/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI CHINA UCITS ETF - 706066
Replication Mode	Physical replication
ISIN Code	IE00B44T3H88
Total net assets (AuM)	1,114,104,377
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/05/2025	
Currently on loan in USD (base currency)	146,076,760.88
Current percentage on loan (in % of the fund AuM)	13.11%
Collateral value (cash and securities) in USD (base currency)	156,304,970.51
Collateral value (cash and securities) in % of loan	107%

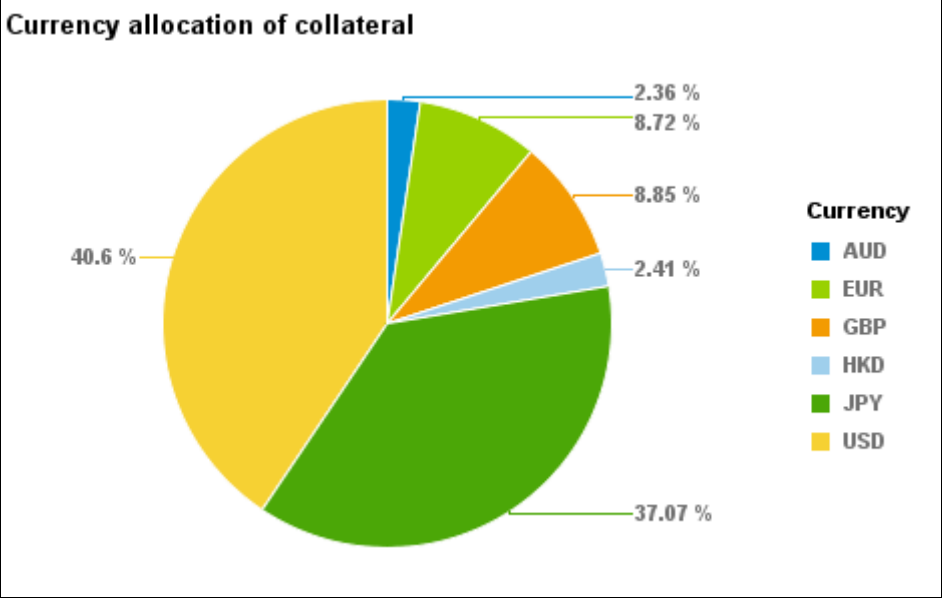
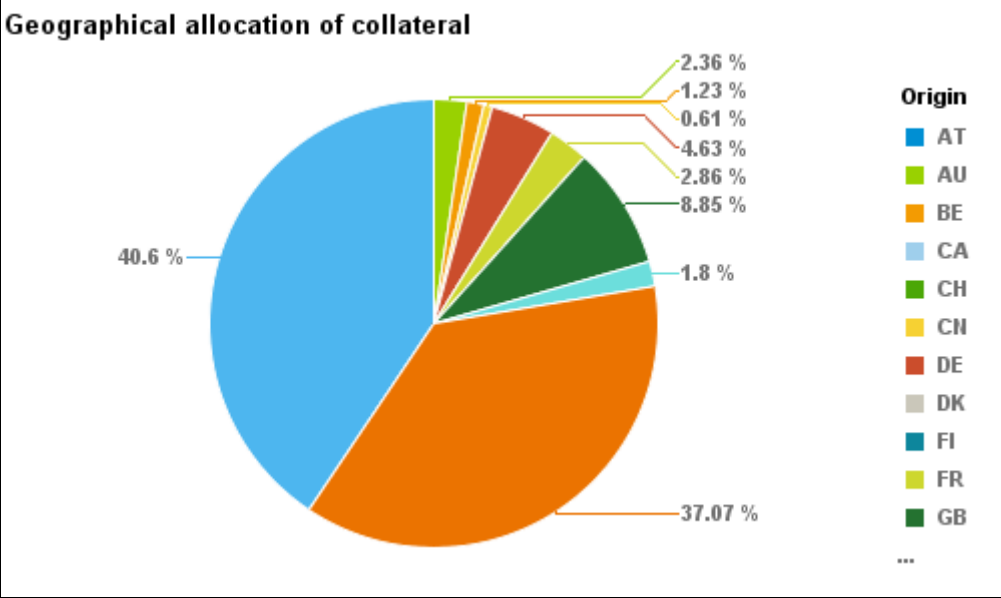
Securities lending statistics	
12-month average on loan in USD (base currency)	102,717,944.68
12-month average on loan as a % of the fund AuM	12.43%
12-month maximum on loan in USD	174,093,429.40
12-month maximum on loan as a % of the fund AuM	16.72%
Gross Return for the fund over the last 12 months in (base currency fund)	340,513.93
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0412%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	878,331.99	563,570.47	0.36%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	602,998.09	386,906.01	0.25%
AU000000EVN4	EVOLUTION MINING ODSH EVOLUTION MINING	COM	AU	AUD	AAA	232,765.10	149,350.75	0.10%
AU000000FMG4	FORTESCUE ODSH FORTESCUE	COM	AU	AUD	AAA	2,098,442.08	1,346,438.49	0.86%
AU000000QAN2	QANTAS ODSH QANTAS	COM	AU	AUD	AAA	160,904.72	103,242.45	0.07%
AU000000STO6	SANTOS ODSH SANTOS	COM	AU	AUD	AAA	156,893.09	100,668.44	0.06%
AU000000TLS2	TELSTRA GROUP ODSH TELSTRA GROUP	COM	AU	AUD	AAA	1,607,993.57	1,031,748.48	0.66%
BE0003565737	KBC GROEP ODSH KBC GROEP	COM	BE	EUR	AA3	1,713,504.78	1,918,097.35	1.23%
BMG0171K1018	ALI HEALTH ODSH ALI HEALTH	COM	HK	HKD		7,421,415.98	943,001.64	0.60%
CNE1000003W8	PETROCHINA ODSH PETROCHINA	COM	CN	HKD		7,517,731.07	955,239.91	0.61%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	1,202,828.46	1,346,446.25	0.86%
DE0005785604	FRESENIUS ODSH FRESENIUS	COM	DE	EUR	AAA	1,713,554.56	1,918,153.07	1.23%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	1,142,977.89	1,279,449.51	0.82%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	1,202,775.71	1,346,387.20	0.86%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	1,202,514.42	1,346,094.71	0.86%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	AA2	587,073.12	657,169.69	0.42%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	1,713,375.15	1,917,952.24	1.23%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	883.29	988.76	0.00%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	1,696,090.45	1,898,603.75	1.21%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	494,751.92	657,203.42	0.42%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	1,471,700.36	1,954,932.29	1.25%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	2,208,118.96	2,933,153.50	1.88%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	5,338.20	7,090.99	0.00%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	44,794.40	59,502.61	0.04%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	6,570.28	8,727.63	0.01%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	50,148.42	66,614.62	0.04%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	1,127,061.44	1,497,131.39	0.96%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	5,000,413.61	6,642,296.42	4.25%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		1,018,188.78	129,376.08	0.08%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		5,478,069.98	696,070.53	0.45%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	49,962.35	342.67	0.00%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	312,849,215.35	2,145,723.30	1.37%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	982,369,141.96	6,737,726.21	4.31%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	3,267,145.09	22,408.20	0.01%
JP1051721Q98	JPGV 0.500 06/20/29 JAPAN	GOV	JP	JPY	A1	982,514,609.36	6,738,723.92	4.31%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	981,963,905.97	6,734,946.84	4.31%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	981,522,696.78	6,731,920.74	4.31%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	334,436.14	2,293.78	0.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	22,219,128.02	152,393.22	0.10%
JP12009216C0	JPGV 2.100 12/20/26 JAPAN	GOV	JP	JPY	A1	979,430.22	6,717.57	0.00%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	5,939,202.29	40,734.91	0.03%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	22,978,946.23	157,604.55	0.10%
JP1201471DC6	JPGV 1.600 12/20/33 JAPAN	GOV	JP	JPY	A1	4,678,323.48	32,086.98	0.02%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	22,089,199.17	151,502.09	0.10%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	312,850,385.15	2,145,731.32	1.37%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	312,855,527.22	2,145,766.59	1.37%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	312,870,008.31	2,145,865.91	1.37%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	312,857,971.40	2,145,783.36	1.37%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	312,863,775.84	2,145,823.17	1.37%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	43,593,759.22	298,994.34	0.19%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	302,446.83	2,074.38	0.00%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	17,673,539.73	121,216.62	0.08%
JP1300381D38	JPGV 1.800 03/20/43 JAPAN	GOV	JP	JPY	A1	229,408.10	1,573.43	0.00%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	34,759,941.93	238,406.28	0.15%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	340,790,211.26	2,337,360.81	1.50%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	541,891.17	3,716.64	0.00%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	488,606,880.99	3,351,183.63	2.14%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	183,787,499.06	1,260,534.15	0.81%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	62,529,998.30	428,871.38	0.27%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	2,141,749.73	14,689.51	0.01%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	196,292,198.38	1,346,299.50	0.86%
JP3258000003	KIRIN HOLDINGS ODSH KIRIN HOLDINGS	COM	JP	JPY	A1	61,313,498.20	420,527.83	0.27%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	94,864,249.32	650,640.69	0.42%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	95,201,598.33	652,954.45	0.42%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	95,180,398.66	652,809.05	0.42%
JP3463000004	TAKEDA PHARMA ODSH TAKEDA PHARMA	COM	JP	JPY	A1	64,558,798.68	442,786.21	0.28%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	95,130,699.71	652,468.18	0.42%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	95,349,599.00	653,969.54	0.42%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	63,031,498.54	432,310.99	0.28%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	95,309,548.93	653,694.85	0.42%
JP3635000007	TOYOTA TSUSHO ODSH TOYOTA TSUSHO	COM	JP	JPY	A1	3,874,649.49	26,574.87	0.02%
JP3835250006	BAYCURRENT ODSH BAYCURRENT	COM	JP	JPY	A1	195,656,998.45	1,341,942.89	0.86%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	60,655,998.52	416,018.27	0.27%
JP3877600001	MARUBENI ODSH MARUBENI	COM	JP	JPY	A1	42,240,799.55	289,714.86	0.19%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	62,551,798.37	429,020.90	0.27%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	62,789,098.72	430,648.46	0.28%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		66,175.92	8,408.64	0.01%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		8,100,944.40	1,029,345.87	0.66%
NZFAPE0001S2	F&P HEALTHCARE ODSH F&P HEALTHCARE	COM	AU	AUD	AAA	9,980.30	6,403.73	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	657,000.19	657,000.19	0.42%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	3,670,937.97	3,670,937.97	2.35%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	656,829.25	656,829.25	0.42%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	62.02	62.02	0.00%
US3696043013	GE ODSH GE	COM	US	USD	AAA	32,265.97	32,265.97	0.02%
US4595061015	INTL FLAVORS ODSH INTL FLAVORS	COM	US	USD	AAA	153.70	153.70	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	6,839.79	6,839.79	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,575,269.87	2,575,269.87	1.65%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	657,277.31	657,277.31	0.42%

Collateral data - as at 20/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	99,588.90	99,588.90	0.06%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	6,726,016.65	6,726,016.65	4.30%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	3,707,813.10	3,707,813.10	2.37%
US912810RQ31	UST 2.500 02/15/46 US TREASURY	GOV	US	USD	AAA	3,353,442.20	3,353,442.20	2.15%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	181,115.13	181,115.13	0.12%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	13,638.47	13,638.47	0.01%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	573,832.78	573,832.78	0.37%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	3,353,169.98	3,353,169.98	2.15%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	3,346,677.66	3,346,677.66	2.14%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	639,620.81	639,620.81	0.41%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	5,242,293.69	5,242,293.69	3.35%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	3,352,927.47	3,352,927.47	2.15%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	349,350.15	349,350.15	0.22%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	117,451.09	117,451.09	0.08%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,145,867.29	4,145,867.29	2.65%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	56,485.55	56,485.55	0.04%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	160,982.25	160,982.25	0.10%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	3,688,312.07	3,688,312.07	2.36%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	34,229.24	34,229.24	0.02%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	1,457,854.37	1,457,854.37	0.93%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	464,904.48	464,904.48	0.30%
US91282CES61	UST 2.750 05/31/29 US TREASURY	GOV	US	USD	AAA	14,483.58	14,483.58	0.01%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	3,727,483.02	3,727,483.02	2.38%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	10,022.36	10,022.36	0.01%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	121,394.57	121,394.57	0.08%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	3,685,985.95	3,685,985.95	2.36%
US91282CHQ78	UST 4.125 07/31/28 US TREASURY	GOV	US	USD	AAA	74,535.74	74,535.74	0.05%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	13,643.06	13,643.06	0.01%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	3,352,021.90	3,352,021.90	2.14%
US91282CKE02	UST 4.250 03/15/27 US TREASURY	GOV	US	USD	AAA	2,695,139.25	2,695,139.25	1.72%
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	16,779.20	16,779.20	0.01%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	430,407.54	430,407.54	0.28%
						Total:	156,304,970.51	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	32,054,431.80
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	18,881,208.82
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	16,222,636.05
4	NATIXIS (PARENT)	14,217,264.97
5	MERRILL LYNCH INTERNATIONAL (PARENT)	13,038,737.50